

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1398 - HB 1855

March 17, 2011

SUMMARY OF BILL: Prohibits a governmental entity, exercising its authority under the Governmental Tort Liability Act from levying an annual property tax to pay all claims or to establish a reserve fund to pay claims, from using the tax collections to loan, fund, or subsidize other related or unrelated ventures or operations.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Restricting the use of funds collected to pay GTLA claims will not affect the total amount of revenue received or expended.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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